

St. Thomas & St. Timothy Parish
Annual Report

<u>REVENUES</u>	<u>OPERATING</u> <u>2022</u>	<u>OPERATING</u> <u>2021</u>
Offertory	658,215	696,968
Parish Annual Collection	178,930	106,909
Investments, Interest & Dividends	46,693	42,432
Net Rental Income	10,000	11,375
Donations/Bequests/Memorial Gifts	125,686	345,678
Stole Fee (Funerals, Weddings)	15,945	22,895
Program and Events Revenues	23,130	23,956
Religious Education Fees	17,775	20,035
Other Income	2,510	2,080
<u>TOTAL REVENUES</u>	<u>1,078,884</u>	<u>1,272,328</u>
<u>EXPENSES</u>		
Salaries, Payroll Taxes & Benefits (Clergy, Laity & CCD)	704,064	660,932
Insurance (Property)	28,363	66,522
Contracted Services	113,074	109,454
Heat/Utilities/Telephone	107,597	103,426
Church/Office Supplies	62,940	43,934
Maintenance & Repairs (Church & Rectory)	71,720	131,616
Rectory Expenses	26,945	33,267
Religious Education/Adult Education	10,017	13,982
Events and Social Expenses	7,978	12,570
Community Charity & Social Ministries	23,074	16,097
Professional Services	25,404	25,770
Publications, printing, books	18,654	13,278
Assessments & Cathedraticum	96,457	86,507
Parish Transfer (School Subsidy)	87,681	54,065
Sacramental & Liturgy Expenses	24,816	34,307
Miscellaneous Admin Expenses	7,987	4,237
<u>TOTAL EXPENSES</u>	<u>1,416,770</u>	<u>1,409,964</u>
Net Ordinary Income (Loss)	<u>(337,887)</u>	<u>(137,636)</u>
Investment Account Balance	1,586,854	2,318,231

**Combined St Thomas and St Timothy Schools
Annual Report**

<u>REVENUES</u>	<u>OPERATING</u> <u>FYE 6/30/22</u>	<u>OPERATING</u> <u>FYE 6/30/21</u>
Tuition 6-8	\$ 721,996	\$ 617,419
Tuition K-5	\$ 797,266	\$ 911,569
Tuition Pre-Kindergarten	\$ 242,296	\$ 207,550
Before/After Care	\$ 149,033	\$ 109,922
Fees	\$ 40,617	\$ 47,227
St. Timothy Parish Subsidy	\$ -	\$ -
St. Thomas the Apostle Parish Subsidy	\$ 30,000	\$ 68,445
Parish Assessment Income	\$ 3,750	\$ 3,000
Grants (AOH & FACS)	\$ 99,318	\$ 113,318
Net Advancement Income	\$ 377,549	\$ 503,173
Dividend/Interest Income	\$ 18,714	\$ 12,845
Other Income	\$ 67,097	\$ 16,531
<u>TOTAL REVENUES</u>	<u>\$ 2,547,636</u>	<u>\$ 2,610,999</u>
<u>EXPENSES</u>		
Payroll & Benefits	\$ 2,013,267	\$ 2,105,677
Instructional Expenses	\$ 135,297	\$ 125,912
Operational Expenses	\$ 269,363	\$ 312,786
Other Expenses	\$ 45,370	\$ 90,901
Bad Debt Expense	\$ 28,780	\$ (5,306)
<u>TOTAL EXPENSES</u>	<u>\$ 2,492,077</u>	<u>\$ 2,629,970</u>
Net Ordinary Income (Loss)	<u>\$ 55,559</u>	<u>\$ (18,971)</u>
PPP Loan Forgiveness (Extraordinary Income)	<u>\$ 315,000</u>	<u>\$ 425,839</u>
Students Enrolled	297	317
*Please note there are currently 308 students enrolled for the 22/23 school year		
Investment (Stock), at Fair Value	\$ 4,452	\$ 7,258
Investment Account Balance	\$ 646,238	\$ 741,690